

LOSS DAMAGE WAIVER ADDENDUM
TO BE ADDED TO RENTAL CONTRACT

NAME OF LESSEE: _____

“You shall at your expense provide and maintain protection against loss, damage, or destruction to the leased equipment, for its current cash value. Alternatively, this contract offers a Loss Damage Waiver to cover your responsibility for the loss, damage, or destruction to the leased equipment. To the extent that such loss, damage, or destruction results for your gross negligence or willful misconduct, any limitation of your responsibility provided by the Loss Damage Waiver or otherwise shall be void. Before deciding whether to purchase the Loss Damage Waiver, you may wish to determine whether your insurance affords you comparable coverage for damage to the leased equipment and deductible amount you would be responsible for under your insurance. The purchase of this Loss Damage Waiver is not mandatory and may be declined. The fee for this Loss Damage Waiver will be reflected on our invoice or other notice to you. Waivers hereunder do not constitute insurance.

Coverage's: Fire, Lightning, Windstorm, Hail, Explosion, Smoke, Flood, Collision with another object, Theft (but excluding mysterious disappearance), Vandalism, and Malicious Mischief.

The customer is responsible for the **\$1000.00 Deductible** portion of any valid claim.

Please sign and date below that you have read the paragraph above in its entirety, understand its terms, and wish to purchase the Loss Damage Waiver described herein.”

Customer Signature

Date